West Kowloon Cultural District Authority – Corporate Governance and mechanism protecting public interest

**West Kowloon Cultural District Authority**

**Purposes & objectives of the WKCD A**
WKCD A shall perform its functions in ways which aim to achieve a series of objectives in developing arts and culture.

**Composition of the Board**
Include members with arts and cultural background, from different professions, LegCo member(s) and 3 public officer members.

**Corporate Governance**
- establishment of Audit, Investment & Remuneration Committees
- may establish other committees
- mechanism to avoid conflict of interests

**Preparation of the Development Plan**
- shall consult the public
- shall consult the Secretary for Home Affairs
- shall submit the Plan to the Town Planning Board for approval under the Town Planning Ordinance

**Interim Financial Review**
- upon the completion of Phase I facilities but not later than 2014-15
- report to the LegCo

**Composition of the Board**
- include members with arts and cultural background, from different professions, LegCo member(s) and 3 public officer members

**Corporate Governance**
- establishment of Audit, Investment & Remuneration Committees
- may establish other committees
- mechanism to avoid conflict of interests

**The Legislature**
- LegCo may request the Chairman & CEO to attend its meetings
- at least 1 LegCo member(s) on the Board
- report submitted to LegCo

**Public Consultation Mechanism**
- consult the public in relation to the development or operation of arts and cultural facilities and other matters
- set up a consultation panel to gather public views
- consult the public when preparing the Development Plan

**Independent Monitoring Bodies**
- ICAC
- Audit Department
- The Ombudsman

**The Executive**
- Financial Secretary -
  - regulate the manner in preparing the statements of accounts
  - specify the classes of investment
  - approve borrowing and its conditions
  - approve establishment of reserve funds
  - power to obtain financial information

- Secretary for Home Affairs
  - receive corporate & business plans for record purpose
  - make bylaws for management of facilities

- Chief Executive (CE) –
  - approve the appointment & dismissal of CEO
  - power to obtain information

- CE in Council –
  - may give instructions

- Interim Financial Review
  - upon the completion of Phase I facilities but not later than 2014-15
  - report to the LegCo